

Code **NBB**
Company name 577 Investment Corporation
Date 05/13/2020
Subject Resolution on the AGM 2020

Content:

577 Investment Corporation (NBB) announces the Resolution of Annual General Meeting for the fiscal year dated May 12, 2020 with the following contents:

1. Approving the report on the BOD activities in 2019 and plan for 2020.
2. Approving the report from the Supervisory Board in 2019.
3. The audited financial statements in 2019.
 - Revenue: VND 728.751 million; reached 48%
 - Profit before tax: VND 432.648 million; reached 225%
 - Profit after tax of parent company: VND 346.911 million, reached 227%
 - To pay dividend (25%): VND 233.303 million
 - To pay the remuneration of BOD, Supervisory Board (1%): VND 3.469 million
 - Reward and Welfare fund (5%): VND 17.346 million.
4. Approving the business plan in 2020:
 - Expected revenue: VND 3.200 billion
 - Profit before tax: VND 460 billion
 - Profit after tax: VND 330 billion.
5. Approving the plan for 2020 profit distribution:
 - Financial Reserve fund: 10%
 - Reward fund: 5%
 - Welfare fund: 5%
 - To pay dividend: 15%
 - Remuneration of BOD, Supervisory Board: 1%
6. Approving the selection of one of the five auditors for the financial statements in 2020:
 - Price Waterhouse Coopers (PWC);
 - Deloitte Touche Tohmatsu (Deloitte);
 - Ernst & Young (E&Y);
 - KPMG;
 - iCPA.

7. Approving the result of election of members of BOD, Supervisory Board term IV (2020 – 2025):
 - a. Members of BOD:
 - Mr. Luu Hai Ca;
 - Mr. Nguyen Van Chinh;
 - Mrs. Nguyen Quynh Huong;
 - Mr. Nguyen Ba Lan;
 - Mr. Doan Tuong Trieu.
 - b. Members of Supervisory Board:
 - Mrs. Le Thi Kieu Diem;
 - Mrs. Duong Quynh Diep;
 - Mr. Le Trung Hieu.
8. Approving the adjustment of planning to buy treasury shares that approved by the General Meeting of Shareholders dated April 24, 2020:
 - Stock name: 577 Investment Corporation
 - Stock type: common share
 - Par value: VND 10,000/share
 - Number of shares registered to purchase as treasury shares: equivalent to 15% number of issued shares
 - Trading method: order matching
 - Expected trading period: within 30 days after being approved by the State Securities Commission of Vietnam (SSC).
 - Purchase price: less than VND 25,000/share.
9. Approving the change of business lines.